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You have requested access to a copy of a report dated 12 June 2026 prepared by BDO LLP on Infobip Limited's 2025 GHG emissions for the year ended 31 December 2025 (the "Report"). Infobip Limited to whom the Report is addressed, has confirmed to BDO LLP that a copy of the Report may be provided to you. BDO LLP has consented to release of the report to you on condition that you accept and agree to the terms below. By clicking the "I Accept" button to open this document, you confirm that you have accepted and agree to the terms below (the "**Terms**").

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5. The Report was prepared with Infobip Limited's interests in mind. It was not prepared with any recipient's interests in mind or for its use. The Report is not a substitute for any enquiries or independent professional advice that a recipient should make. The Report is for the year ended 31 December 2025 and therefore is based on historical information. Any projection of such information or BDO LLP's opinion or views thereon to future periods is subject to the risk that changes may occur after the report was issued. For these reasons, such projection of information to future periods would be inappropriate;
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Independent Limited Assurance Report to the Directors of Infobip Limited on selected GHG emission metrics for the year ended 31 December 2025

BDO LLP was engaged by Infobip Limited (the “Company”) to perform an Independent limited assurance engagement on the Company’s GHG emissions, as described below, for the year ended 31 December 2025.

- a) Scope 1 GHG emissions (tCO₂e)
- b) Scope 2 market-based GHG emissions (tCO₂e)
- c) Scope 2 location-based GHG emissions (tCO₂e)
- d) Scope 3 GHG emissions (tCO₂e)

The selected subject matter information comprises the sustainability information identified with the symbol † within the ESG Report 2025 and listed in Appendix A for the year ended 31 December 2025 (the “subject matter information”).

The selected subject matter information has been prepared by Infobip Limited. The criteria used in the preparation of the selected subject matter information is the Infobip Carbon Footprint Process and Controls document (the “Criteria”) as set out within your ESG Report 2025.

Other than the subject matter information identified above, we have not performed assurance procedures on any other information included within the report / that may accompany or be published with the subject matter information, and accordingly we do not express a form of assurance conclusion on information other than the subject matter information identified with the symbol †.

The subject matter information must be read and understood together with the Criteria. Infobip Limited are solely responsible for selecting and applying the Criteria. The Criteria were specifically designed for the preparation of the subject matter information included within the ESG Report 2025. As a result, the subject matter information may not be suitable for any other purpose.

Comparative information

The comparative information presented in the ESG Report 2025 for the year ended 31 December 2024 has not been subject to an assurance engagement. Accordingly, we do not express a conclusion on that comparative information.

Responsibilities of the Directors of Infobip Limited

The Directors of Infobip Limited are responsible for:

- The preparation and selection of the GHG metrics, in accordance with the Infobip Carbon Footprint Process and Controls document. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the subject matter information, that is free from material misstatement, whether due to fraud or error;
- Establishing and maintaining appropriate internal control relevant to the preparation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error’ and
- Selecting appropriate reporting criteria against which the Subject Matter is to be evaluated and ensuring the Reporting Criteria is relevant and appropriate.



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Our Responsibilities

Our responsibility is to perform a limited assurance engagement on the subject matter information and express a conclusion based on the procedures we have performed and the evidence we have obtained.

We conducted our engagement in accordance with the International Standard on Assurance Engagements 3410 Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”) issued by the international Auditing and Assurance Standards Board (“IAASB”) and our terms of engagement.

The standard requires that we plan and perform this engagement to obtain limited assurance about whether the selected Subject Matter information is free from material misstatement.

Independence and Quality Management

In performing our engagement, we have complied with the independence and other ethical requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) Code of Ethics which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, and which is at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants (IESBA) Code of Ethics for Professional Accountants.

The firm applies the International Standard on Quality Management (UK) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of the Work Performed

We exercised professional judgment and maintained professional scepticism throughout the engagement. We planned and performed our procedures to obtain evidence that is sufficient and appropriate to obtain a meaningful level of assurance over the subject matter information to provide a basis for our limited assurance conclusion.

The nature, timing and extent of the procedures selected depend on our judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. Although we considered the effectiveness of management’s internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. A limited assurance engagement primarily consists of making enquiries of persons responsible for preparing the subject matter information and related information and applying analytical and other appropriate procedures. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

With respect to our limited assurance conclusion, the primary procedures performed were based on our professional judgement and included:

- Evaluating the appropriateness of Infobip Carbon Footprint Process and Controls reporting methodology to understand and identify risks of material misstatement in the associated reporting
- Conducting interviews with key personnel responsible for the relevant process and the governance thereof during the reporting period to understand how the Criteria were applied, and to obtain relevant information and data used in measuring and reporting the subject matter information.



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- Obtaining an understanding of the systems, and processes for collecting, reporting and consolidating the subject matter information, including obtaining an understanding of internal controls relevant to the measurement and recording of the subject matter information, but not for the purpose of expressing an opinion on the effectiveness of the Infobip Limited's internal control framework.
- Documenting and understanding the key data sources
- Reviewing the reasonableness of any information provided by Infobip, including information received from Infobip's third parties
- Performing an analytical review of the data underlying the subject matter information, including comparison with the previous reporting period and a consideration of trends in the data, and inquiring of management to understand any significant unexplained variances.
- For selected samples, checking the mathematical calculations and formulae, and agreeing back to source data.
- Assessment of estimation methodologies and assumptions applied, and whether the rationale of these has been justified by Infobip.
- Reading other information presented across the ESG Report 2025 and considering whether the other information is materially inconsistent with the subject matter information or knowledge obtained during the assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion against the Criteria. While the Company's subject matter information may be informed by the need to satisfy wider legal or regulatory requirements, the scope of work and our conclusions do not constitute assurance over compliance with those wider legal or regulatory requirements and is restricted to the identified subject matter in this report.

Inherent limitations in preparing the Selected Information

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the selected Subject Matter information and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable measurement techniques which can result in materially different measurements and can impact accuracy and comparability.

Amongst other selected subject matter information, Greenhouse Gas quantification is unavoidably subject to inherent uncertainty as a result of both scientific and estimation uncertainty and for other non-financial performance information the precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time. Our conclusion is based on historical information and the projection of any information or conclusions contained in this report to any future periods would be inappropriate.

Our limited assurance conclusion

Based on the procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe the subject matter information for the year ended 31 December 2025, has not been prepared, in all material aspects, in accordance with Infobip Limited's Criteria.

Our conclusion is to be read in the context of the remainder of this report, including the "Inherent limitations in preparing the subject matter information".



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Other Information

Management of the Company is responsible for the other information. The other information comprises the information included in the ESG Report 2025. Our conclusion on the subject matter information does not cover the other information and we do not express any form of assurance conclusion thereon.


In connection with our assurance engagement on the subject matter information, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the subject matter information or our knowledge obtained in the assurance engagement, or otherwise appears to be materially misstated. As explained above, our conclusion does not extend to the other information and, accordingly, we do not express any form of assurance thereon.

Intended use of our report

Our report is prepared to meet the agreed requirements specified by the directors of Infobip Limited, solely for their use and benefit, in accordance with the Engagement Letter between us dated 9 March 2026 and for no other purpose. Our report should not therefore be regarded as suitable to be used or relied on by anyone other than the directors of Infobip Limited for any purpose or in any context. Any party or person other than Infobip Limited who obtain access to our report or a copy thereof and choose to rely on our report (or any part thereof) will do so at their own risk.

Subject to the terms of the Engagement Letter dated 9 March 2026, we permit the disclosure of this report in full only, along with the Subject Matter information and the applicable Assurance Criteria on your website www.infobip.org and without assuming or accepting any responsibility or liability any third party on our part, save where terms are agreed with them in advance in writing. Our consent to your disclosure of our assurance report on your website will be subject to suitable website click-through release terms to be available prior to accessing our assurance report. If you wish to include our assurance report in your ESG Report 2025 in printed hard copy format, you agree to include our release terms and disclaimer notice within such printed copies.

To the fullest extent permitted by law, we accept no responsibility and deny any liability to any party, other than the directors of Infobip Limited for our work, for the assurance report we will issue, and for the conclusions we reach, except where terms are expressly agreed in writing.

DocuSigned by:

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BDO LLP
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United Kingdom

12 June 2026

BDO LLP is a limited liability partnership England and Wales (with registered number OC305127).



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Appendix A - Infobip Limited's GHG emissions for the year ended 31 December 2025

GHG emissions	Performance for the year ended 31 December 2025	
	Location-based GHG emissions (tCO2e)	Market-based GHG emissions (tCO2e)
Scope 1 GHG emissions	825	825
Scope 2 GHG emissions	1,910	2,901
Scope 3 GHG emissions	149,612	148,820